

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of Jefferson County, Montana (the "County"), hereby certify that the attached resolution is a true copy of Resolution 20-2007, entitled : "RESOLUTION RELATED TO RURAL SPECIAL IMPROVEMENT DISTRICT NO. 2505; CREATING THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF RURAL SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE COUNTY'S RURAL SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND AND CREATING DISTRICT NO. 2504 FOR THE PURPOSE OF MAINTAINING THE IMPROVEMENTS" (the "Resolution"), on file in the original records of the County in my legal custody; that the Resolution was duly adopted by the Board of County Commissioners of the County at a regular meeting on July 3, 2007, and that the meeting was duly held by the Board of County Commissioners and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereto been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Commissioners voted in favor thereof: _____
_____; voted against the same: _____
_____; abstained from voting thereon: _____;
or were absent: _____.

WITNESS my hand officially this _____ day of _____, 2007.

County Clerk and Recorder

RESOLUTION 20-2007

RESOLUTION RELATING TO RURAL SPECIAL IMPROVEMENT DISTRICT NO. 2505; CREATING THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERE TO THROUGH THE ISSUANCE OF RURAL SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE COUNTY'S RURAL SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND AND CREATING DISTRICT NO. 2504 FOR THE PURPOSE OF MAINTAINING THE IMPROVEMENTS

BE IT RESOLVED by the Board of County Commissioners (the "Board") of Jefferson County, Montana (the "County"), as follows:

Section 1. Passage of Resolution of Intention. This Board, on May 15, 2007, adopted Resolution No. 12-2007 (the "Resolution of Intention"), pursuant to which this Board declared its intention to create a rural special improvement district, pursuant to which this Board declared Improvement District No. 2505 of the County (the "District"), under Montana Code Annotated, Title 7, Chapter 12, Part 21, as amended (the "Act"), for the purpose of financing the costs of certain improvements described therein (the "Improvements") and paying costs incidental thereto, including costs associated with the sale and the security of rural special improvement district bonds drawn on the District (the "Bonds"), the creation and administration of the District, and the funding of a deposit to the County's Rural Special Improvement District Revolving Fund (the "Revolving Fund"), and to create and establish in the County under the Act, a rural special improvement maintenance district (the "Maintenance District") for the purpose of maintaining the Improvements.

Section 2. Notice and Public Hearing. Notice of passage of the Resolution of Intention was duly published and mailed in all respects in accordance with law, and on July 3, 2007, this Board conducted a public hearing on the creation or extension of the District and the making of the Improvements. At the hearing, this Board heard and passed on all protests made during the period ended 32 days after the first date of publication of the notice of passage of the Resolution of Intention (the "Protest Period"). The meeting of this Board at which this resolution was adopted is the first regular meeting of the Board following the expiration of the Protest Period.

Section 3. Protests. Within the Protest Period, 11 protests representing 11 lots, tracts, or parcels in the District were filed with the County Clerk and Recorder and not withdrawn by the owners of property in the District subject to assessment representing (i) 10.5% of the total costs of the Improvements and incidental costs to be financed with proceeds of the Bonds in accordance with the method of assessment in the Resolution of Intention; (ii) 9.9% of the total number of owners of property in the District subject to assessment; and (iii) 10.0% of the total taxable value of the properties in the District subject to the assessment in the District.

Section 4. Creation of the District; Insufficiency of Protests. The District is hereby created on the terms and conditions set forth in, and otherwise in accordance with, the Resolution

of Intention. The protests against the creation or extension of the District or the making of the Improvements filed during the Protest Period are hereby found to be insufficient. The findings and determinations made in the Resolution of Intension are hereby ratified and confirmed, including, without limitation, the findings and determinations relating to the Revolving Fund and the creation and establishment of a Maintenance District.

PASSED AND ADOPTED by the Board of County Commissioners of Jefferson County, Montana, this 3rd day of July, 2007.

ATTEST:

**BONNIE RAMEY
CLERK AND RECORDER**

KEN WEBER, CHAIR

TOMAS E. LYTHGOE, COMMISSIONER

CHUCK NOTBOHM, COMMISSIONER